

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: MARKEN, KEVIN
MARKEN, JOYCE

§ Case No. 09-73196

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 31, 2009. The undersigned trustee was appointed on September 28, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 12,078.65

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>2,473.83</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>9,604.82</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/07/2009 and the deadline for filing governmental claims was 12/07/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,957.87. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,957.87, for a total compensation of \$1,957.87.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/30/2010 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-73196

Case Name: MARKEN, KEVIN
MARKEN, JOYCE

Period Ending: 11/30/10

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 07/31/09 (f)

§341(a) Meeting Date: 09/02/09

Claims Bar Date: 12/07/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Real Estate located at 12098, Carroll IL 61053, Orig. Asset Memo: Imported from Amended Doc#: 31; Original petition value: 160000.00; Original exemption amount: 0.00	0.00	0.00	DA	0.00	FA
2	Checking account with Rock Island Credit Union Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	500.00	0.00	DA	0.00	FA
3	Savings account with Rock Island Credit Union Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	700.00	0.00	DA	0.00	FA
4	Savings account with First Savannah Savings Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	900.00	0.00	DA	0.00	FA
5	Savings account with Bell Union Savings Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	25.00	0.00	DA	0.00	FA
6	Miscellaneous used household goods Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	800.00	0.00	DA	0.00	FA
7	Personal used clothing Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	200.00	0.00	DA	0.00	FA
8	Conseco Life Insurance-no cash surrender value Orig. Asset Memo: Imported from Amended Doc#: 31	0.00	0.00	DA	0.00	FA
9	Carpenter's Union Retirement Plan. Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	512.93	0.00	DA	0.00	FA
10	Abbott stocks. Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	2,100.00	0.00	DA	0.00	FA
11	2002 Subaru Impreza, 130,000 miles Lien held by Orig. Asset Memo: Imported from Amended Doc#: 31; Original exemption amount: 0.00	4,470.00	2,367.00	DA	0.00	FA
12	1995 GMC Sierra, 100,000 miles Value base don Ke	2,225.00	0.00	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

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Case Name: MARKEN, KEVIN
MARKEN, JOYCE

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1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
	Orig. Asset Memo: Imported from Amended Doc#: 31					
13	2005 Honda Goldwing Motorcycle Value according t Imported from original petition Doc# 1	10,720.00	12,075.00	DA	12,075.00	FA
14	2006 Horse Trailer Orig. Asset Memo: Imported from Amended Doc#: 31	4,791.00	1,816.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		3.65	FA
15	Assets Totals (Excluding unknown values)	\$27,943.93	\$16,258.00		\$12,078.65	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): November 29, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73196

Case Name: MARKEN, KEVIN
MARKEN, JOYCE

Taxpayer ID #: **-***6355

Period Ending: 11/30/10

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****70-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/25/10	{13}	Kevin and Joyce Marken	Check from Kegal Motorcycle		9,601.17		9,601.17
			12,075.00	1129-000			9,601.17
			KEGEL SALE OF MOTORCYCLE	3991-000			9,601.17
			COSTS TO SELL MOTORCYCLE	2500-000			9,601.17
			DOCUMENT FEE TO KEGEL RE SALE OF MOTORCYCLE	2500-000			9,601.17
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.05		9,601.22
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.36		9,601.58
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.43		9,602.01
03/31/10		JP Morgan Chase	Backup withholding	2810-000		0.12	9,601.89
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.06		9,601.95
04/06/10		Wire out to BNYM account 9200*****7065	Wire out to BNYM account 9200*****7065	9999-000	-9,596.95		5.00
04/06/10		JP Morgan Chase	Backup withholding	2810-000		0.01	4.99
04/09/10		Wire out to BNYM account 9200*****7065	Wire out to BNYM account 9200*****7065	9999-000	-4.99		0.00

ACCOUNT TOTALS	0.13	0.13	\$0.00
Less: Bank Transfers	-9,601.94	0.00	
Subtotal	9,602.07	0.13	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,602.07	\$0.13	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73196

Case Name: MARKEN, KEVIN
MARKEN, JOYCE

Taxpayer ID #: **-***6355

Period Ending: 11/30/10

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****70-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****7065	Wire in from JPMorgan Chase Bank, N.A. account *****7065	9999-000	9,596.95		9,596.95
04/09/10		Wire in from JPMorgan Chase Bank, N.A. account *****7065	Wire in from JPMorgan Chase Bank, N.A. account *****7065	9999-000	4.99		9,601.94
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.46		9,602.40
05/03/10		Backup Withholding Debit		2810-000		0.13	9,602.27
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.57		9,602.84
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.55		9,603.39
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.57		9,603.96
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.57		9,604.53
09/16/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.03		9,604.56
09/16/10		To Account #9200*****7066	Transfer to Closed Money Market Account	9999-000		9,604.56	0.00

ACCOUNT TOTALS	9,604.69	9,604.69	\$0.00
Less: Bank Transfers	9,601.94	9,604.56	
Subtotal	2.75	0.13	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2.75	\$0.13	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73196
Case Name: MARKEN, KEVIN
MARKEN, JOYCE
Taxpayer ID #: **-***6355
Period Ending: 11/30/10

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: The Bank of New York Mellon
Account: 9200-*****70-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/16/10		REFUND OF BUWH/DEBIT CORRECTION		2810-000		-0.26	0.26
09/16/10		From Account #9200*****7065	Transfer to Closed Money Market Account	9999-000	9,604.56		9,604.82

ACCOUNT TOTALS	9,604.56	-0.26	\$9,604.82
Less: Bank Transfers	9,604.56	0.00	
Subtotal	0.00	-0.26	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$-0.26	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****70-65	9,602.07	0.13	0.00
MMA # 9200-*****70-65	2.75	0.13	0.00
Checking # 9200-*****70-66	0.00	-0.26	9,604.82
	\$9,604.82	\$0.00	\$9,604.82

Claims Proposed Distribution**Case: 09-73196 MARKEN, KEVIN**

Case Balance: \$9,604.82 **Total Proposed Payment:** \$9,604.82 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Barrick, Switzer, Long, Balsley & Van Evera	Admin Ch. 7	2,287.00	2,287.00	0.00	2,287.00	2,287.00	7,317.82
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	STEPHEN G. BALSLEY	Admin Ch. 7	1,957.87	1,957.87	0.00	1,957.87	1,957.87	5,359.95
	<2100-00 Trustee Compensation>							
1	Worlds Foremost Bank	Unsecured	503.78	503.78	0.00	503.78	28.63	5,331.32
2	Chase Bank USA, N.A.	Unsecured	12,538.45	12,538.45	0.00	12,538.45	712.50	4,618.82
3	Chase Bank USA, N.A.	Unsecured	8,910.17	8,910.17	0.00	8,910.17	506.32	4,112.50
4	Chase Bank USA, N.A.	Unsecured	10,645.32	10,645.32	0.00	10,645.32	604.92	3,507.58
5	Chase Bank USA, N.A.	Unsecured	17,575.68	17,575.68	0.00	17,575.68	998.74	2,508.84
6	PYOD LLC its successors and assigns as assignee of	Unsecured	10,202.48	10,202.48	0.00	10,202.48	579.76	1,929.08
7	PYOD LLC its successors and assigns as assignee of	Unsecured	1,899.65	1,899.65	0.00	1,899.65	107.95	1,821.13
8	FIA CARD SERVICES, NA/BANK OF AMERICA	Unsecured	28,485.53	28,485.53	0.00	28,485.53	1,618.70	202.43
9	First National Bank of Omaha	Unsecured	3,562.35	3,562.35	0.00	3,562.35	202.43	0.00
Total for Case 09-73196 :			\$98,568.28	\$98,568.28	\$0.00	\$98,568.28	\$9,604.82	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$4,244.87	\$4,244.87	\$0.00	\$4,244.87	100.000000%
Total Unsecured Claims :	\$94,323.41	\$94,323.41	\$0.00	\$5,359.95	5.682524%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-73196
Case Name: MARKEN, KEVIN
Trustee Name: STEPHEN G. BALSLEY

Balance on hand: \$ 9,604.82

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 9,604.82

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - STEPHEN G. BALSLEY	1,957.87	0.00	1,957.87
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	2,287.00	0.00	2,287.00

Total to be paid for chapter 7 administration expenses: \$ 4,244.87

Remaining balance: \$ 5,359.95

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 5,359.95

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 5,359.95

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

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 Timely claims of general (unsecured) creditors totaling \$ 9,329.41 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Worlds Foremost Bank	503.78	0.00	28.63
2	Chase Bank USA, N.A.	12,538.45	0.00	712.50
3	Chase Bank USA, N.A.	8,910.17	0.00	506.32
4	Chase Bank USA, N.A.	10,645.32	0.00	604.92
5	Chase Bank USA, N.A.	17,575.68	0.00	998.74
6	PYOD LLC its successors and assigns as assignee of	10,202.48	0.00	579.76
7	PYOD LLC its successors and assigns as assignee of	1,899.65	0.00	107.95
8	FIA CARD SERVICES, NA/BANK OF AMERICA	28,485.53	0.00	1,618.70
9	First National Bank of Omaha	3,562.35	0.00	202.43

Total to be paid for timely general unsecured claims: \$ 5,359.95

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00